
Economics (ECON-041)

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Tips for Success

If you're new to online courses, or if you just need a quick refresher, be sure to take a look at the Student and Parent Handbook.

Course Learning Outcomes

By the time you reach the end of this course, you should be able to meet the following ten course outcomes:

- Utilize common economic terms and concepts.
- Apply economic concepts to current events.
- Analyze the economic impact of ideas, events, movements, international relations, technology, and government.
- Discuss the reasons why societies organize resources, businesses, and markets.
- Explain the operation of supply and demand in the United States.
- Describe how prices are determined.
- Analyze fiscal and monetary policy based on the actions of the government.
- Utilize your basic banking understanding.
- Analyze the role of free trade in a global economy.
- Explain why specialization and free trade are becoming dominant in the global economy.

Course Materials

All the materials you need are included in the course. You do not have to buy any additional textbooks.

Course Organization

The course consists of eight units and a final exam. Each unit is broken into lessons based on learning outcomes. Each lesson has content for you to learn, followed by small, non-graded Self Checks that will help you determine how well you are learning the material.

Knowledge, Skills, and Attributes

The knowledge for this course includes the course learning outcomes listed above.

In this course, you will develop the 21st century skill of communication, with a specific emphasis on communicating using digital media.

You will also explore and reflect on the attribute or characteristic of integrity.

Assignments

You will complete these assignments during the course.

Each unit has a quiz consisting of multiple-choice and true/false questions. **These assignments count toward your grade.**

There are four Short Response Assignments. The Short Response Assignments will have one or two sets of two free-response questions for you choose from to answer. You may respond to the chosen prompts by writing an essay, creating a 5-slide presentation, or making a 1-2 minute video. **These assignments count toward your grade.**

Please note that the **Short Response Assignments** have a very tight rubric and must be focused on economics principles. Use the traditional **Five Paragraph Essay format** and use the **rubric suggestions** (detailed in each assignment) as your guideline for what to include. You will also have a Current Event Assignment where you will read about an economic issue, develop an economic-based opinion, and then share your opinion with your peers. This assignment counts toward your grade.

Module Notes notes will help you identify the most important parts of each lesson and are an effective study guide for quizzes and the final exam. These notes will be submitted with assignments.

The Self Checks are for your benefit and do not count towards your grade. They help you assess your understanding of the concept taught in the previous lesson. The questions on the Self Check are similar to questions that appear on the Unit Quiz and the Final Exam. So while the Self Check activities are ungraded; you will want to review each one carefully before moving on. Unit Practice Quizzes are not graded but will prepare you to be successful on the Unit Quizzes.

Exams

You will complete one final exam for this course. The final exam has a total of fifty questions with approximately six questions from each unit. There are 47 multiple choice and 3 free-response questions on your exam. The best way to study for the final is to review the Self Check and Unit Quiz questions from each unit and take the Practice final. The final is closed book.

Grading

Your grade in this course will be based on these assignments and exams:

Assignment or Exam	Grading	Percent of Total Grade
2 Discussions	Instructor	6%
8 Unit Quizzes	Computer	32%
5 Assignments/Module Notes	Instructor	32%
1 Final Exam	Computer/Instructor	30%

Resubmissions and Retakes

For information about resubmitting assignments and retaking quizzes, please contact your AK Grad instructor.

Grade Scale

Your letter grade is calculated according to these percentages.

Grade	Percentage
A	100% - 93%
A-	92% - 90%
B+	89% - 87%
B	86% - 83%
B-	82% - 80%
C+	79% - 77%
C	76% - 73%
C-	72% - 70%
D+	69% - 67%
D	66% - 63%
D-	62% - 60%
F (fail)	59% - 0%

Discussion Board Policies

Be aware that the following things are prohibited:

- Use of offensive or derogatory language
- Bullying behavior
- Discussion of topics unrelated to the course
- Sharing contact information such as a phone number, physical address, email address, facebook address, twitter account, etc.

Failure to follow these policies may result in removal from the course with a failing grade.

Course Policies

For information about how long you have to complete the course, resubmitting assignments, and other questions, please contact your AK Grad instructor.